

## Explanation of variances – pro forma

Name of smaller authority: **Market Weston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,819	18,191				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	9,100	600	7.06%	NO		
3 Total Other Receipts	580	301	-279	48.10%	YES		+£300 mower sale: -£580 VAT
4 Staff Costs	3,929	3,968	39	0.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,779	3,783	1,004	36.13%	YES		+£122 Admin: +£1385 Green Expenditure: -£140 Hall hire: -£236 Coronation event: -£82 Election costs.
7 Balances Carried Forward	18,191	19,841				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,191	19,840				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,693	36,036	1,343	3.87%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable