

Explanation of variances – pro forma

Name of smaller authority: **Market Weston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,191	19,840					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	9,100	10,097	997	10.96%	NO		
3 Total Other Receipts	301	4,140	3,839	1275.42%	YES		£491+ Bank interest, £698 VAT refund, £450+ War memorial grant, £2500+ VAS Grant, £300- Mower grant
4 Staff Costs	3,968	7,263	3,295	83.04%	YES		Increase in Clerks hours from 3.5 to 5 per week.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,783	6,631	2,848	75.28%	YES		Increase of £225+ Office expenses, £71+Bank charges, £150+ .Gov email, £340+ Hall hire, £1+ insurance, £8+ Audit, £24+ software, £45+ Dog bins, £3108+ SID, £47+ Data protection, £252+ Green event. Decrease £31- Subscription, £42- Website costs, £13- Training, £1336- The Greenmower expenses
7 Balances Carried Forward	19,841	20,183					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	19,840	20,183					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	36,036	38,780	2,744	7.61%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable