

Explanation of variances – pro forma

Name of smaller authority: **Market Weston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,932	15,819				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,500	500	6.25%	NO		
3 Total Other Receipts	0	580	580	#DIV/0!	#DIV/0!	#DIV/0!	£508 received in VAT
4 Staff Costs	3,708	3,929	221	5.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,405	2,779	-1,626	36.91%	YES		£1340 spent on fence repair in and £395 on new bench 23/23
7 Balances Carried Forward	15,819	18,191				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,819	15,191				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,693	34,693	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable